

## Aurum Capital Connect Advises CTS Distributing, Inc. in its Sale to Boutinot Wines

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**DENVER**–(**BUSINESS WIRE**)–Aurum Capital Connect, LLC (Aurum) today announces that its client, Denver-based CTS Distributing, Inc. (CTS), a Colorado wholesale wine distributor, has been acquired by Boutinot Wines (Boutinot). Aurum, led by Steve Donelson, served CTS as its exclusive investment bank and M&A advisor on the transaction.

CTS achieved a sterling reputation within Colorado’s distribution landscape since inception, focusing on operational efficiency and the highest customer service standards. The Company has continually added new channel partners allowing for competitive access in new areas while maximizing existing client relationships. The seasoned management team combined with excellent employee retention offer many advantages for future growth.

### **Highlights:**

- The acquisition of CTS Distributing represents an extension of Boutinot’s existing strategy to expand key operational capabilities within the midcontinent and broader US market.
- CTS Distributing employees will be welcomed as the newest additions to Boutinot’s team with the support of over 180 talented individuals.
- The acquisition enhances Boutinot’s ability to manage distribution throughput, capacity, cost, quality, and supply chains while adding new opportunities for employees.
- Boutinot, with over 40 years of history, currently operates within Europe and the United States, representing a diverse collection of winemakers and their varietals from around the world.

*“While the process of selling a company was challenging and, at times, daunting”,* said CTS Distributing CEO, Chuck Willyard, *“Steve’s and the Aurum team’s first-hand*

*knowledge of the M&A landscape was crucial in the success of this closing and we're thrilled to be a part of Boutinot's future."*

### **About Aurum Capital Connect, LLC.**

Aurum Capital Connect ("Aurum") is an investment bank and strategic advisory firm headquartered in Denver, Colorado with offices in Dallas, Texas and Portland, Oregon. Aurum specializes in Mergers & Acquisitions, strategic advisory, and capital formation services for middle market enterprises in a broad array of industries. Aurum works closely with management teams to develop and execute strategy, open doors to capital, and create meaningful exits. For more information on Aurum Capital Connect, please visit [www.aurumcapconnect.com](http://www.aurumcapconnect.com).

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